

Announcement from The Registrar of Companies in Cyprus

Measures to assist Companies and Business affected by COVID-19

The Department of Registrar of Companies announces the following measures to support Companies and Business affected by COVID-19:

- 1. Suspension of the three months' notice published in the Official Government Gazette before the de-registration / de-listing** from the Registry until January 2021.
- 2. Payment of 2020 Annual Levy of €350**
The payment of the 2020 Annual Levy is extended up to 31st December 2020 without the additional charge of 10% and 30%.
- 3. Late submission of statutory forms to the Registrar of Companies**
In co-operation with the House of Representatives, the implementation of the monetary charge for the late submission of statutory forms to Registrar of Companies will be postponed to the year 2021.
- 4. Submission of the 2020 Annual Return**
Annual Returns with preparation date from 1.1.2020 to 31.12.2020 may be submitted to the Registrar of Companies until 28.1.2021, without the €20 penalty imposed due to late filing.

Due to the relative adjustments that need to be made to the Registrar's electronic filing system, it is recommended that Companies intending to submit the 2020 Annual Return await the Registrar's future announcements.

For any further information please contact us on info@belifor.com